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Tronconi Segarra & Associates LLP and Domachowski, Kempisty & Salvatore, CPAs, P.C. Join Forces, Create New Option for Companies Seeking a Larger Regional CPA Firm

Williamsville, New York, November 2, 2011 – James S. Segarra, CPA, Managing Partner of Tronconi Segarra & Associates LLP certified public accounting firm, announced today that his Firm of 80 associates has merged with the certified public accounting firm of Domachowski, Kempisty & Salvatore, CPAs, P.C. (“DKS”), a Clarence, NY-based firm with 15 associates, effective November 1, 2011. With this merger, Tronconi Segarra & Associates will become the 3rd largest independent regional CPA firm in Western New York, serving clients from three offices in – the Tronconi Segarra & Associates’ Williamsville headquarters at 6390 Main Street, the Tronconi Segarra & Associates’ Niagara Falls office at 345 Third Street, and the former DKS office at 9280 Main Street in Clarence.

Tronconi Segarra & Associates will now have 52 CPAs out of 95 associates that comprise the newly-combined Firm. As a result of this merger, according to the leading organization for accountants in the U.S. (the American Institute of Certified Public Accountants [“AICPA”]), Tronconi Segarra & Associates now ranks in the top 200 AICPA firms in the country.

Mr. Segarra stated that he is excited about the increased capability of the Firm to offer businesses and organizations who desire the expertise and bench strength of a larger firm a new regional option. “Over the years, our focus has always been on how we can best serve our clients, from those that are very large to those that are small,” said Mr. Segarra. “We will continue to serve clients of all sizes. What’s exciting about our merger is that we now have even greater capacity and

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Tronconi Segarra & Associates LLP and DKS Join Forces, continued

expertise to provide services to companies and organizations that may require a significant allocation of our resources without sacrificing the delivery of high quality services to our other clients. The desire among our partner group to grow our firm continues to be rooted our philosophy of providing high quality services and exceptional client service, not expanding just for the sake of expanding,” Mr. Segarra continued. “We believe that means being able to offer our clients tailored solutions, competitive marketplace fees, and close, personal attention. Even if we were to someday grow to double our new size, these will always be our core beliefs and the foundation of our client service philosophy. These beliefs are also shared by the partners and associates of DKS, so it is very exciting to be able to offer the marketplace a new professional services option where clients can feel confident that *their* success is our most important priority.”

The three former DKS partners – Lynn T. Domachowski, CPA, CFP, Sarahann Kempisty, CPA, and Carol G. Salvatore, CPA – have joined the partner group of Tronconi Segarra & Associates, bringing the total number of Tronconi Segarra & Associates partners to 11. “Our two firms have enjoyed a close, professional relationship for many years and have even worked together from time to time” Mr. Segarra stated. “That is what prompted our two firms to begin investigating this opportunity. This merger is a natural evolution of our firms’ similarity in technical skills, dedication to exceptional client service and desire to offer our clients enhanced services and added value. It’s also a statement about our commitment to being part of the growth of Western New York and wanting to offer CPAs, new accounting graduates and college students seeking an internship enhanced opportunities for a rewarding professional experience working with a great group of clients.”

Ms. Domachowski noted, “The DKS associates are excited about becoming part of a larger firm and interacting with a new group of professionals and clients. We realized that, by joining forces with Tronconi Segarra & Associates, we would complement one another’s strengths and be able to offer our clients an even more comprehensive and integrated pool of resources, knowledge and experience.”

Mark Tronconi, a Tronconi Segarra & Associates tax partner, said that the merger will increase the diversity of the Firm's client group, allowing the professional associates to expand their knowledge bases and expertise. "In the larger sense," Tronconi continued, "our Firm and our associates become stronger, all for the benefit of our clients. This is another example of our ongoing efforts to provide greater value to our clients."

Background: The former DKS practice was started in 1994 by the three partners who are now merging with Tronconi Segarra & Associates. Tronconi Segarra & Associates celebrated its 25th year in business in 2010. Over the years, both firms have provided a variety of core and specialty services to their respective clients, including accounting, auditing, tax consulting and compliance, estate and succession planning, business valuations, sales & use tax consulting, internal audit and fraud examinations, international tax consulting and compliance, and more. For more information, please contact Jim Segarra at (716) 633-1373.

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