

Tax Credits & Incentives for New York State Manufacturers

Federal

- Federal Research & Development Tax Credit
- Federal Work Opportunity Tax Credit

New York State

- 0% corporate income tax rate
- Reduced fixed dollar minimum tax
- Manufacturer's real property tax credit
- Investment tax credit
- Employment incentive credit
- Brownfield Cleanup Program
- Empire Zone Program
- Excelsior Jobs Program
- Employee Training Incentive Program

Local

- Industrial Development Agencies
 - Sales Tax Abatement
 - Mortgage Recording Tax Abatement
 - Payment in Lieu of Taxes (PILOT)
 - Low cost loans
- Western New York Power Proceeds Economic Development Fund

Energy

- NYSEG Utility Infrastructure Program
- National Grid Capital Investment Incentive
- National Fuel NY Area Development Program
- NYPA Expansion or Replacement Power
- Discounted business development rates
- NYSERDA Energy Efficiency Assistance

The above listing is just a sample of tax credits and incentive programs. Program eligibility may be based on several factors and benefits may be discretionary in nature. To learn more about our services, contact Alicia Sears, CPA, *Manager*.