

Exclusion of PPP Loan from Main Street “Outstanding Debt”

Main Street Lending Program

The principal executive officer of each prospective Main Street Lending Program (“Main Street”) borrower seeking to exclude all or part of a Paycheck Protection Program (“PPP”) loan from its calculation of “existing outstanding and undrawn available debt” for purposes of determining its maximum allowable loan amount under Main Street in connection with [FAQ G.16](#) should complete this form if (i) such borrower has not yet submitted a PPP loan forgiveness application (SBA Form 3508, Form 3508EZ, or Form 3508S, as applicable), to its PPP lender; and (ii) the borrower, together with its affiliates (as defined for purposes of the PPP), received PPP loans with an original principal amount of less than \$2 million. This form should be submitted to the prospective borrower’s Main Street lender during the underwriting process.

I, the undersigned principal executive officer of the borrower named below (“Borrower”), in such capacity, represent the following:

1. Borrower, together with its affiliates (as defined for purposes of the PPP), received PPP loans with an original principal amount of less than \$2 million, and the current outstanding principal amount of Borrower’s PPP loan is:

\$ _____

2. Borrower has not submitted SBA Form 3508, Form 3508EZ, or Form 3508S, as applicable, to its PPP lender, but I have reviewed such forms and the relevant instructions, and have a reasonable, good-faith basis to believe that the following amount of Borrower’s PPP loan will be forgiven in accordance with applicable PPP requirements:

\$ _____

3. Neither Borrower’s PPP lender nor the SBA has notified Borrower that such PPP lender or the SBA has denied forgiveness, in whole or in part, of the amount specified in response to #2 above.

Name of Borrower: _____

Signature: _____

Name of Signatory: _____

Title of Signatory: _____

Date: _____